

GRANT AGREEMENT

CEC-146 (Revised 5/11)

CALIFORNIA ENERGY COMMISSION



RECIPIENT EnerVault Corporation	AGREEMENT NUMBER PIR-10-066
ADDRESS 1244 Reamwood Ave. Sunnyvale, CA 94089-2225	AGREEMENT TERM (See CEC Signature date below) to 12/31/15 The effective date of this Agreement is either the start date or the approval date by the California Energy Commission, whichever is later. The California Energy Commission shall be the last party to sign. No work is authorized, nor shall any work begin, until on or after the effective date.

PROJECT DESCRIPTION

The parties agree to comply with the terms and conditions of the following Exhibits which are by this reference made a part of the agreement.

Exhibit A – Scope of Work	Page(s): <u>12</u>
Exhibit A – Attachments	Page(s): <u>19</u>
Exhibit B – Budget	Page(s): <u>7</u>
Exhibit B – Attachments	Page(s): <u>0</u>
Exhibit C – General Terms and Conditions	Page(s): <u>32</u>
Exhibit C – Attachments	Page(s): <u>5</u>
Exhibit D – Special Terms and Conditions	Page(s): <u>0</u>
Exhibit D – Attachments	Page(s): <u>0</u>
Exhibit E - Contacts	Page(s): <u>1</u>
Exhibit F - Definitions	Page(s): <u>0</u>

PROGRAM B/A IT. 3360-001-0381 (C) 30 Development			FUND TITLE PIERRD	
AMOUNT ENCUMBERED \$ 476,428.00	ITEM 0381000-3360-001-30	CHAPTER 712	STATUTE 2010	FISCAL YEAR 10/11
MATCH SHARE \$ 9,052,140.00	PURPOSE OF EXPENDITURE 5400-615.65-54414			
TOTAL \$ 9,528,568.00	OPTIONAL USE Budget List# 501.0271			

I hereby certify upon my own personal knowledge that budgeted funds are available for the period and purpose stated above.

SIGNATURE OF ACCOUNTING OFFICER	DATE

The undersigned parties have read the attachments to this agreement and will comply with the standards and requirements contained therein.

CALIFORNIA ENERGY COMMISSION		RECIPIENT	
SIGNATURE OF DEPUTY DIVISION CHIEF	DATE	AUTHORIZED SIGNATURE	DATE
NAME John P. Butler, II	PHONE (916) 654-4424	NAME	PHONE
TITLE Contract, Grants, and Loans Manager	TITLE		
CALIFORNIA ENERGY COMMISSION ADDRESS 1516 9th Street, MS 1, Sacramento, CA 95814			